

BULLETIN

March 20, 2024

CBA members to receive maximum cost of living increase this year

Negotiated inflation-protection measures will trigger full 3.0% increase

British Columbia inflation data released this week confirms that the maximum wage protections in the 2022-2025 CBA collective agreement will be triggered, and members will receive the full 3.0% wage increase starting April 1, 2024.

For most members, this brings the total general wage increase for the three years of the agreement to nearly 14%. [The new wage schedules are now posted on the HSA website.](#)

The Cost of Living Adjustment (COLA), was negotiated as part of the current collective agreement, ratified by members in February 2023. The COLA is based on the annualized average monthly BC Consumer Price Index value over the 12 months leading up to March.

The current agreement expires March 31, 2025, and planning for the upcoming round of negotiations has already begun.